

ADVANCE PAYMENTS PROGRAM (APP)
AMENDMENT TO THE APPLICATION AND REPAYMENT AGREEMENT
PROTECTED "A" ONCE COMPLETED

INSTRUCTIONS

- ✓ This document, which forms part of the Application and Repayment Agreement, must be signed by the Producer when applying for advance amounts under the amended *AMPA* Regulations which came into force on **March 25, 2024**.
- ✓ The Administrator may not enter into any agreement that is not consistent with the terms and conditions of the Advance Guarantee Agreement (AGA)
- ✓ Administrators have the duty to ensure that Producers sign an acknowledgement indicating that the Producer understands and accepts all the changes noted below.
- ✓ A copy of this agreement must be maintained in each Producer's file.

AMENDMENT DATE _____ (YYYY-MM-DD).

This is an amendment to the Application and Repayment Agreement dated (date application originally signed) _____,

between _____ Manitoba Crop Alliance Inc.
hereinafter referred to as the "Administrator"

and _____ APP ID _____
hereinafter referred to as the "Producer"

WHEREAS the *AMPA* Regulations were amended on **March 25, 2024** to increase the interest free benefit for all **2024** advances from \$100,000 to \$250,000; and

WHEREAS advances issued at the above limit are contingent on the amended **2024** Advance Guarantee Agreement between the Minister, the Administrator and the Lender being in place.

WHEREAS advances issued at the above limit are contingent on the amended **2024** Advance Guarantee Agreement to Pay Interest between the Minister and the Administrator being in place.

THEREFORE in respect of an advance made to the producer by the Administrator for the **2024** Program Year, and *AMPA* Regulations subsequently being amended, the parties hereby agree as follows:

- The Government of Canada will pay the interest on the first \$100,000 in advances and effective **March 25, 2024**, the Government of Canada will pay the interest on an additional \$150,000 in advances.

PRODUCER DECLARATION

In consideration of the above, I am requesting an additional Interest Free advance in the amount of \$150,000.00. (Not to exceed \$250,000.00 interest free)

(Additional advance calculations to be completed by the Administrator in a separate document and attached to this Repayment Agreement).

1. For the purposes of the above:
 - a. I understand that the additional advance I am requesting is subject to the Administrator receiving additional financial authority via the amendment of the Advance Guarantee Agreement.
 - b. I authorize the Administrator to assign an account type (interest free or interest bearing) to specific commodities on the advance in order to maximize the interest free benefit.
 - c. I acknowledge that all repayment of advances shall be allocated first towards the balance of the interest free account before reducing the balance of the interest-bearing account.
 - d. I acknowledge that I remain responsible for paying the interest which accrued prior to **March 25, 2024**, on advances over \$100,000, at the rate defined in the original repayment agreement.
2. I agree to comply with all of the terms and conditions included in the original Application form and Repayment Agreement and this amending agreement.
3. I acknowledge that this document is to be read together with, and forms part of, the Application and Repayment Agreement. All terms of the Application and Repayment Agreement and any subsequent amendments thereto, that have

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not been modified by this document remain in full force and effect.

4. I declare that the above information is true and accurate at the time of completion and agree to repay the Administrator any difference, where applicable

Signature of the Producer

Date (YYYY-MM-DD)

ADMINISTRATOR DECLARATION

Additional advance issued by the Administrator \$ _____ (Not to exceed \$1,000,000.00)

1. Within 30 days of issuing the advance, I agree to provide the Producer with an updated statement of account identifying the total amounts outstanding for the **2024** Program Year including any interest which may have accrued prior to **March 25, 2024** on advances over \$100,000.
2. I declare having taken all necessary steps, in accordance with the AMPA, its Regulations, the Advance Guarantee Agreement, and APP administrations guidelines, to ensure, to the best of my abilities, that the current application by the Producer is accurate and complete before granting the abovementioned additional Advance.

Signature of the Administrator

Date (YYYY-MM-DD)

Once signed by all parties, this amending agreement and the Application and Repayment Agreement are hereby ratified and confirmed.